

**RESOLUTION NO. 20201015-072**

**WHEREAS**, Council directed the City Manager to return to council with an item to allocate to a Business Preservation Fund the revenue from street and alley vacations and encroachment agreements for projects located outside the Rainey Street Historic District and Subdistrict for two fiscal years; and

**WHEREAS**, the revenue is intended by council to be only that revenue in excess of the costs of administering the critical programs funded with alley and street vacations and encroachment agreements this Fiscal Year and next Fiscal Year; **NOW, THEREFORE**,

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:**

The City Council directs the City Manager to establish the Business Preservation Fund.

**BE IT FURTHER RESOLVED:**

The City Council directs that the City Manager return with budget amendments during this Fiscal Year as needed to transfer into the Business Preservation Fund any funding from alley and street vacations and encroachment agreements to the extent that this funding exceeds the \$800,000 of estimated revenue and the operational costs of administering these transactions.

**BE IT FURTHER RESOLVED:**

The City Manager is directed to include in next Fiscal Year's budget the funding from alley and street vacations and encroachment agreements, in excess of the costs of administering these transactions and deposit this amount into the Business Preservation Fund.

**BE IT FURTHER RESOLVED:**

The City Manager is directed to monitor the revenue realized from these sources over this Fiscal Year and next Fiscal year and report to council regarding the revenues that can be transferred to the Business Preservation Fund.

**BE IT FURTHER RESOLVED:**

The City Manager is directed to return to council with a program to utilize the Business Preservation Fund in a manner indicated below in accordance with the SAVES guidelines and to report back to Council by October 29<sup>th</sup> as to any usage:

- Use of the Fund to cover the costs for case management and professional, legal, accounting, and technical support to assist businesses eligible for SAVES relief programs in development of funding proposals for the city to consider, and in order for applicants and the city to assess and develop plans to ensure survival and longer term sustainability.

- Use of the Fund to cover the administrative fees associated with the SAVES relief programs.
- Use of the Fund to increase available resources for SAVES programs as may be directed by the Council by later action.
- to allow no more than \$1,500,000 to be used for the emergency relief for the grant programs created by Items 74 and 75 and the consultant relief for the Chapter 380 being developed by staff. If the City Manager determines that additional funds are required to accomplish this stated purpose, he is directed to place the necessary instruments on a Council agenda for consideration and approval.

**BE IT FURTHER RESOLVED:**

Should the Manager later determine that monies transferred into the Business Preservation Fund become necessary to meet critical needs or opportunities related to their originally intended and budgeted use, and the Fund has not yet been expended, the Manager should present the council with any ordinances or actions necessary to replenish the Austin Transportation Department Mobility Fund Operating Budget for the originally intended and budgeted use.

**ADOPTED:** October 15, 2020

**ATTEST:**



Jannette S. Goodall  
City Clerk